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FOR IMMEDIATE RELEASE

Patrick Short Joins NGKF Capital Markets in Austin, TX

Former BMC Capital VP Brings Over 13 Years in Real Estate Finance Experience to Newly Debuted Brand

Austin, TX (June 2015)—[ARA, A Newmark Company](#) (ARA Newmark) has hired Patrick Short as managing director and part of NGKF Capital Markets in the Austin office. Mr. Short will work closely with the Austin and San Antonio-based conventional multifamily sales team, the national Student Housing group, the national Manufactured Housing group, and the local Newmark Grubb Knight Frank office spearheading best-in-class debt originations, joint venture/equity placement and investor relations.

With more than 13 years of experience in real estate finance, Mr. Short has extensive experience in the origination, structuring, placement and closing of a variety of income-producing property types including multifamily, industrial, office, medical office, retail, mixed-use and self-storage properties. He has executed capital structures for permanent financing utilizing various platforms including GSE's (Fannie Mae, Freddie Mac, FHA), conduit/CMBS, life companies and investment funds in addition to construction, bridge and mezzanine/equity placement.

According to Executive Managing Director Pat Jones, "Patrick has consistently demonstrated that he can assist clients with their debt and equity needs and garner the respect from clients who then seek his guidance for future financing opportunities. His ability to retain and procure repeat business from past customers speaks to the quality of service he provides."

Mr. Short commented, "NGKF Capital Markets is well-positioned to support our clients in this new, high-growth environment. By combining our investment sales strength with our debt and equity platform, we can offer clients unparalleled access to national and global capital."

Before joining NGKF Capital Markets, Mr. Short was Vice President of BMC Capital, LP, where he successfully opened the Austin office in 2006 and represented private and institutional investors. He was recognized as the top originator at the firm from 2011 – 2014, funding transactions in excess of \$400,000,000 in the central Texas region. Prior to that, Mr. Short was an originator for a regional bank for four years. Professional affiliations include the Mortgage Bankers Association (MBA) and the International Council of Shopping Centers (ICSC).

Mr. Short graduated from Texas State University in 1998 with a Bachelors of Business Administration degree in management.

About ARA, A Newmark Company

ARA, A Newmark Company is the largest full-service investment advisory firm in the nation that focuses exclusively on the brokerage, financing and capital sourcing of multihousing properties including conventional, affordable, distressed assets, notes sales, seniors, student & manufactured housing and multihousing land. ARA, A Newmark Company comprises the country's top investment professionals who leverage a unique and fully integrated cooperative business platform of shared information, relationships and technology driven solutions. ARA, A Newmark Company's unified enterprise approach ensures that clients are delivered the broadest asset exposure, effective matching of buyers and sellers, and the shortest transaction time frames in the industry. The combination of global resources, unparalleled market expertise and nationwide presence in the multihousing marketplace has resulted in an annual production volume of more than \$12.4 billion in real estate transactions in 2014. For detailed information on ARA, A Newmark Company's extensive multihousing investment services, visit www.aranewmark.com.

About Newmark Grubb Knight Frank

Newmark Grubb Knight Frank is one of the world's leading commercial real estate advisory firms. Together with its affiliates and London-based partner Knight Frank, Newmark Grubb Knight Frank employs more than 12,000 professionals, operating from more than 330 offices in established and emerging property markets on six continents.

With roots dating back to 1929, Newmark Grubb Knight Frank's strong foundation makes it one of the most trusted names in commercial real estate. Its integrated services platform includes leasing advisory, global corporate services, investment sales and capital markets, consulting, program and project management, property and facilities management, and valuation services. A major force in the real estate marketplace, Newmark Grubb Knight Frank serves the local and global property requirements of tenants, landlords, investors and developers worldwide. For further information, visit www.ngkf.com.

NGKF is a part of BGC Partners, Inc., a leading global brokerage company servicing the financial and real estate markets. BGC's common stock trades on the NASDAQ Global Select Market under the ticker symbol (NASDAQ: BGCP). BGC also has an outstanding bond issuance of Senior Notes due June 15, 2042, which trade on the New

York Stock Exchange under the symbol (NYSE: BGCA). BGC Partners is led by Chairman and Chief Executive Officer [Howard W. Lutnick](#). For more information, please visit www.bgcpartners.com.